

# End of Balkan Trouble Aids Stocks--No Commodity Clause Decision Yet

## GOOD GAINS ON NEW YORK MARKET. HILLS AND HARRIMANS WITH METALS LEAD.

NEW YORK, March 22.—The bull market continued during the entire afternoon, but despite the limited volume of trading there was no let-up in the strong undertone. Union Pacific passed 180 and many other shares moved up a fraction. Reading still held at 180. The majority of railroads and also of metals held just about where they were at noon.

NEW YORK, March 22.—The Balkans were eliminated from the list of possible trouble makers by the agreement of Servia to yield to the wish of the powers. This was the cause of a distinctly better tone to the entire stock market, and especially to the old-time market leaders which again blazed the way toward higher figures. At the opening there was a rush of shorts to cover, rather surprising in the street with the apparent eagerness to purchase. Despite all the poor stories that have been told of the loss to the business of the metal corporations these stocks really showed splendid strength, and acted really better than they have for some time past. The Hill stocks were prime favorites.

No Commodity Decision. Everyone was on edge in anticipation of the long delayed commodity clause decision, but the Supreme Court passed it again and as the court will adjourn today for two weeks there is no chance to have this much mooted question shoved out of the way. With the market acting as well as it did this morning the favorable outcome of the commodity clause adjudication would have been a sufficient stimulus to have started the list for gains of several points. London was a large buyer of stocks and this, with the quiet in the Balkans, started the covering. Moreover there were evidences of strong buying on account of large foreign orders, and the Standard Oil crowd was credited with accumulation.

Sharp Gains. Immediately following the opening there was a rise of about a point, and this was followed midway in the first hour by a reaction varying 1/2 to 3/4 of a point. Then just after the beginning of the second hour of the session the list moved up freely, realizing the highest level of the morning. The accumulation of the Hill-Harriman shares was in evidence. Great two-way buying was the strongest of the two Hill stocks rising to 125, or 1 1/2 above the closing figures of Saturday. Nipissing rose 1/2 point and held the gain. Union Pacific made a gain of 3/4 points, but Southern Railway and St. Louis were 1/4 higher. Canadian Pacific made 1 1/2 advance. Reading started at 125 1/2 as compared with a close on Saturday at 125. Then, after a slight reaction, rose to 126. The first preferred stock was very weak, selling at 89 1/2 to 90, the latter a net loss of 2 1/2. The market for the shares, stocks that have been leaders time and again, were a little firmer, but they did not move with the same freedom nor show anything like the strength of the leaders, though Pacific Mail made 1 1/2 gain.

Metal Stocks Do Well. In the industrial steel common rose a point, the preferred 1/2. Copper was very active for a time, and made net gain of 1/4 points. Smelter was also doing well, and made an improvement of 1/4. Other industrial stocks did not attract much attention. Shortly before the noon hour the market became quiet, settling down to wait word from Washington. In the noon hour the trading was very light, but when the street received the no-decision final stock market did not show weakness, nor was there any increase in the volume of trading. It was a dull steady market at 1 p. m., with stocks held strongly and no pressure anywhere in the list.

## DEBATE ON TARIFF BEGUN IN HOUSE

(Continued from First Page.)

tolerable. Already some of the nations are giving us the worst of it, giving us the maximum rates.

Payne said that Congress had desired to change this, but could not do so without re-opening the whole tariff question. He declared that business suffers to such an extent with a tariff bill in being discussed in Congress that he had been unwilling to undertake any revision of the tariff until this time.

Information Reliable. Payne reiterated the careful preparations of the committee to secure authoritative information in their formulation of the bill, declaring that before the Chicago convention there had been at work preparing schedules and comparisons; that letters had been sent, and replies received; that agents had visited factories all over the country; that, by authority of the committee, the experts in the departments had co-operated, and that they had other confidential information. This information, he said, was supplemented by the hearings from November 10 to December 24.

A subcommittee, Payne explained, was appointed to frame the bill in accordance with the course adopted in formulating previous tariff measures.

The Democrats, he said, "had the privilege, if they so desired, of framing a bill of their own at this time."

"On the other hand," he said, "continuing his censure of the minority, 'were those working for honest and fair protection to American industries, and against their six or seven gentlemen representing—well, I don't know what.'"

Payne declared that if any other

## TODAY'S PRICES ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS.	
Atch., Top. & S. E. 100 1/2	100 1/2
Balt. & Ohio 100 1/2	100 1/2
Bk. Rap. Tr. 100 1/2	100 1/2
Can. Pac. 100 1/2	100 1/2
Ches. & Ohio 100 1/2	100 1/2
Chi. & N. W. 100 1/2	100 1/2
Ill. & M. 100 1/2	100 1/2
Ind. & N. E. 100 1/2	100 1/2
Int. Met. 100 1/2	100 1/2
K. C. Southern 100 1/2	100 1/2
N. Y. & N. E. 100 1/2	100 1/2
Penn. 100 1/2	100 1/2
R. I. & M. 100 1/2	100 1/2
S. E. 100 1/2	100 1/2
S. P. 100 1/2	100 1/2
St. L. & N. O. 100 1/2	100 1/2
Union Pac. 100 1/2	100 1/2
W. Va. 100 1/2	100 1/2

INDUSTRIALS.	
Am. Can. 100 1/2	100 1/2
Am. Steel 100 1/2	100 1/2
Am. Wire 100 1/2	100 1/2
Am. Zinc 100 1/2	100 1/2
Am. Sugar 100 1/2	100 1/2
Am. Tobacco 100 1/2	100 1/2
Am. Cotton 100 1/2	100 1/2
Am. Lumber 100 1/2	100 1/2
Am. Paper 100 1/2	100 1/2
Am. Glass 100 1/2	100 1/2
Am. Rubber 100 1/2	100 1/2
Am. Leather 100 1/2	100 1/2
Am. Oil 100 1/2	100 1/2
Am. Coal 100 1/2	100 1/2
Am. Iron 100 1/2	100 1/2
Am. Steel 100 1/2	100 1/2
Am. Wire 100 1/2	100 1/2
Am. Zinc 100 1/2	100 1/2
Am. Sugar 100 1/2	100 1/2
Am. Tobacco 100 1/2	100 1/2
Am. Cotton 100 1/2	100 1/2
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Am. Paper 100 1/2	100 1/2
Am. Glass 100 1/2	100 1/2
Am. Rubber 100 1/2	100 1/2
Am. Leather 100 1/2	100 1/2
Am. Oil 100 1/2	100 1/2
Am. Coal 100 1/2	100 1/2
Am. Iron 100 1/2	100 1/2

SALE OF STOCKS BY HOUSES.	
Shares to 11 a. m.	187,400
Shares to 12 noon	222,500

BONDS.	
U. S. 4 1/2	100 1/2
U. S. 4	100 1/2
U. S. 3 1/2	100 1/2
U. S. 3	100 1/2
U. S. 2 1/2	100 1/2
U. S. 2	100 1/2
U. S. 1 1/2	100 1/2
U. S. 1	100 1/2
U. S. 3/4	100 1/2
U. S. 1/2	100 1/2
U. S. 1/4	100 1/2

White Enamelled Beds Reduced	
White Enamelled Bed	\$8.00
White Enamelled Bed	\$6.25
White Enamelled Bed	\$10.50
White Enamelled Bed, with spring	\$9.60
White Enamelled Bed, with spring	\$11.75
White Enamelled Bed, with spring	\$14.25
White Enamelled Bed, with spring	\$17.50
White Enamelled Bed, with spring	\$20.00
White Enamelled Bed, with spring	\$23.00
White Enamelled Bed, with spring	\$22.00

Founded 1861 **W. B. Moses & Sons** F Street Cor. 11th

## NO FURTHER DROP IN EGGS EXPECTED

Dealers Believe Packers Will Be Unable to Force Prices Lower.

Conditions in the egg market today have given rise to a general belief among dealers that packers will be unable to force the price down, and as a consequence will be forced to store eggs at 18 cents or higher. While the price locally was 18 cents, the market was unusually firm at that quotation and receipts showed a decided falling off. It is believed that eggs are being held back in the country for setting purposes and that receipts will increase very little, if any, between now and June.

One firm sold forty-five cases of eggs before 8 o'clock this morning at 18 cents. Several big sales were made by other firms at the same price. Unless there is an immediate reduction in quotations, packers will begin to store at the prevailing prices, which in all probability means a higher egg market next fall.

In the vegetable market a reduction of 75 cents was recorded on fancy grades of tomatoes on account of heavier shipments, and the market was better supplied in this respect than at any time since the beginning of the season. Lettuce also showed improvement in supply. The quotation of \$2 on extra quality ruled high for lettuce, with \$1.50 about the selling average. On account of diminished supply, carrots that are now being received in boxes rather than in sacks, and are selling at from 75 to 90 cents. Kale has recorded a reduction of 25 cents to 100. Weather will play a big part in determining the status of the live stock market this week. Veal calves showed up liberally in point of supply today and last week's quotations remained firm. Should warmer weather be ushered in, however, almost an immediate reduction is expected.

Eggs, Cheese, and Butter. Eggs—Virginia, nearby, fresh 18. Cheese—New York, flats, large, per lb. 16 1/2; small, per lb. 16 1/2. Butter—Creamery, fancy, 31c; Western, first, 30c; dairy, choice, 29c; fair to good, 28c; dairy, choice, 27c; fair to good, 26c; store-bought, 25c.

Poultry. Live Poultry—Chickens, spring, small, per lb. 22c; large, per lb. 24c; hens, 21c; roosters, 20c; ducks, large, per lb. 14c; small, per lb. 13c; turkeys, 20c; geese, 18c; turkeys, 20c; geese, 18c; turkeys, 20c; geese, 18c.

Fruits. Fruits—Apples, fancy brands, per bbl. \$4.00; grapes, Malaga, \$3.00; per kg. \$2.00; raisins, \$1.00; prunes, \$1.00; California, per box, \$2.00; Florida, per box, \$2.00; pineapples, per crate, \$1.00; 200 grape fruit, per crate, \$2.00.

Vegetables. Vegetables—Potatoes, per bu. \$2.00; sweet potatoes, per bu. \$2.00; yams, per bu. \$2.00; turnips, per bu. \$2.00; carrots, per bu. \$2.00; cabbages, per bu. \$2.00; cauliflower, per basket, \$1.00; celery, per doz. stalks, \$1.00; onions, per bu. \$2.00; pumpkins, per bu. \$2.00; squash, per bu. \$2.00; tomatoes, Florida, per crate, \$2.00; spinach, per bu. \$2.00; kale, per bu. \$2.00; radishes, per bu. \$2.00; asparagus, per doz. bunches, \$1.00.

Live Stock. Live Stock—Cattle, extra per cwt. \$5.50; medium, \$5.00; ordinary, \$4.50; hogs, per cwt. \$5.00; sheep, prime, per lb. \$5.00; ordinary, \$4.50; lambs, choice, per lb. \$5.00; medium, per lb. \$4.50; common, per lb. \$4.00; geese, common, per lb. 60c.

Dressed Meats. Dressed Meats—Country cured, per lb. 11c; ham, fore quarters, per lb. 11c; hind quarters, per lb. 11c; ribs, 12c; rounds, 12c; dressed lamb, per lb. 12c; hogs, small, per cwt. \$8.00; medium, per cwt. \$7.50; pork loins, per lb. 12c; bacon, per lb. 11c; sausages, per lb. 10c.

Went Out of Bill. Tawney (Rep. Minn.), chairman of the Appropriations Committee, declared that the sundry civil bill of this year had contained a provision for bonds to cover the \$35,000,000 therein appropriated for 1910.

"This went out," he said, "on a point of order."

Mann (Rep. Ill.), gave some figures from the report of the committee on canal expenditures. He said that the original authorization called for an expenditure of \$120,000,000. He said, "I said \$145,000,000 had been appropriated, and only \$44,621,980 in bonds had been issued."

EASY. It is easier to tell how a thing ought to be done than it is to make good when you try to do it yourself.—Chicago News.

These garments are tailored to our special order, following the most advanced style innovations, expressed conservatively, moderately, and what is known as extreme. Exclusive in style and tailoring, handsome in material and colorings—representing every wanted weave.

Our Spring Clothes appeal to men of judgment and good taste—their equals are found only among the highest order of custom tailoring. Make your choice now while the various lines are complete—and have the satisfaction of being correctly dressed a little in advance of the many.

At any of the prices the value will be found one that cannot be duplicated elsewhere.

\$10, \$12.50, \$15, \$17.50, \$20, \$22.50, \$25 up to \$35

Because We Are "Down By the Navy Yard"

—"Out of the High Rent District"

THE BIEBER-KAUFMAN CO.

This Is the Store for Men

901-909 8th St. S. E.

## LOCAL SECURITIES VERY STEADY AND ON LIGHT TRADING.

NEW SAVINGS BANK.

The old leaders were to the fore in the local market, the tractions furnishing most of the business. There was a very steady tone to the list and the bid and asked prices did not show any disposition to accept concessions. Capital Traction sold at 123 1/2 to 124, the common shares of the Washington Railway and Electric Company were strong at 43 1/2. The preferred opened at 50, and closed strong at 50 1/2. One lot of Washington Gas sold at 76, an advance of 1/2 of a point.

These were the only sales in the stock list.

THE PROMOTERS OF THE PROPOSED PROVIDENT SAVINGS BANK are making good progress in the work of securing subscriptions and it is probable that the announcement of organization will be made within a few days. Subscriptions are being received based on a capitalization of \$500,000, as stated. The location of the institution will be on the corner of Ninth and D streets, in the quarters formerly occupied by the Departmental Gold store.

RAILWAY 4's sold to the extent of \$1,000 at 87 1/2, the final figure of last week.

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